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II. Education

Ph.D., Economics, University of Wisconsin-Madison, 1982

Dissertation: Property Relations and the Generation of Inequality

Major Field: Development Economics

Minor Field: Econometrics and Labor Economics

Third Field: Political Economy

M.A., Economics, University of Wisconsin-Madison, 1979

B.S.F.S., Georgetown University, 1977

III. Professional Experience

2009-present, Professor of Ag & Resource Economics, University of California–Davis

1998 Visiting Professor, School of Development Studies, University of KwaZulu-Natal, South Africa

1991 Visiting Professor, CIEPLAN, Santiago, Chile

1984-present Assistant, Associate and Full Professor of Ag & Applied Economics, University of Wisconsin-Madison

1982-1984 Instructor and Assistant Professor of Economics, Georgetown University

1981 Visiting Researcher, Centro de Investigaciones, Universidad del Pacífico, Lima, Peru

IV. Publications

A. Journal Articles

- Morrow**, J. and M.R. Carter (forthcoming). “Learning about the Prospects for Mobility: Economic and Political Dynamics following Fundamental Policy Reform,” *Journal of Public Economics*.
- Carter**, M.R., A. de Janvry, E. Sadoulet and A. Sarris (forthcoming). “Index Insurance for Developing Country Agriculture: A Reassessment,” *Annual Review of Resource Economics*.
- Carter**, Michael R. (2016). “What Farmers Want: The “Gustibus Multiplier” and other Behavioral Economic Insights on Agricultural Technology Adoption and Investment,” *Agricultural Economics* 47:85-96.
- Carter**, Michael R., Lan Cheng and Alexander Sarris (2016). “Where and How Index Insurance Can Boost the Adoption of Improved Agricultural Technologies,” *Journal of Development Economics* 118:59-71.
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- Carter**, Michael R., Alain de Janvry, Elisabeth Sadoulet and Alexander Sarris (2015) “Assurance climatique indicielle pour les pays en développement,” *Revue d'Économie du Développement*, no. 1. (Available in English as “Index-based Weather Insurance for Developing Countries: A Review of Evidence and Propositions for Scaling-up,” *FERDI Working Paper no. 112*.)
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- Keswell**, M. and M.R. Carter (2014). “Poverty and Land Redistribution,” *Journal of Development Economics* 110:250-61.
- Barrett**, C.B. and M.R. Carter (2013). “The Economics of Persistent Poverty and Poverty Traps: Empirical and Policy Implications,” *Journal of Development Studies* 39(7):976-90.
- Tjernström**, E., M.R. Carter and P. Toledo (2013). “Identifying the Impact Dynamics of a Small Farmer Development Scheme in Nicaragua,” *American Journal of Agricultural Economics*.
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- Elabed**, G., M. Bellemare, M.R. Carter and C. Guirkinge (forthcoming). "Managing Basis Risk with Multi-scale Index Insurance Contracts," *Agricultural Economics*.
- Carter**, Michael R. and Travis Lybbert (2012). Consumption versus Asset smoothing: Testing the Implications of Poverty Trap Theory in Burkina Faso," *Journal of Development Economics* 99:255–264.
- Chantarat**, S., A. Mude, C.B.Barrett and M.R. Carter (2013). "Designing Index Based Livestock Insurance for Managing Asset Risk in Northern Kenya," *Journal of Risk and Insurance* 80(1):206-237.
- Carter**, Michael and Marco Castillo (2011). "Trustworthiness and Social Capital in South Africa: Analysis of Actual Living Standards Experiments and Artefactual Field Experiments," *Economic Development and Cultural Change* 59(4).
- Barrett**, C. and M.R. Carter (2010). "The Power and Pitfalls of Experiments in Development Economics: Some Non-random Reflections," *Applied Economic Perspectives and Policy* 32(4): 515-548.
- Barrett**, C., M.R. Carter and P. Timmer (2010). "A Centennial Perspective on Agricultural Development," *American Journal of Agricultural Economics* 92(2):447-468.
- Lybbert**, T. C. B. Barrett, S. Boucher, M. R. Carter, S. Chantarat, F. Galarza, J. McPeak, and A. Mude (2010) "Dynamic Field Experiments in Development Economics: Risk Valuation in Morocco, Kenya, and Peru," *Agricultural and Resource Economics Review* 39(2):176-192.
- Petrick**, M. and M.R. Carter (2009). "Critical Masses in the Decollectivisation of Post-Soviet Agriculture," *European Review of Agricultural Economics* 36:231-252.
- Pratt**, A., M.R. Carter, U. Hess, P. Suarez and M. Velez (2009). "Making index insurance attractive to farmers," *Mitigation and Adaptation Strategies for Global Change* 14(8): 737-752.
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- Boucher**, S., M.R. Carter and C. Guirkinge (2008). "Risk Rationing and Wealth Effects in Credit Markets: Theory and Implications for Agricultural Development," *American Journal of Agricultural Economics* 90(2):409-423.
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- Fletschner**, Diana and Michael Carter (2008). "Constructing and Reconstructing Gender: Credit Supply and Women's Demand for Entrepreneurial Capital," *Journal of Socio-Economics* 37(2): 672-693, reprinted as "Construyendo y reconstruyendo género: El efecto de los grupos de referencia en la demanda de capital empresarial de las mujeres," *Revista Paraguaya de Sociología* (forthcoming).

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- Carter, Michael,** Peter Little, Tewodaj Mogues and W. Negatu (2007). "Poverty Traps and the Long-term Consequences of Natural Disasters in Ethiopia and Honduras," *World Development* 35(5):835-856 reprinted in A. Barrientos and D. Hulme (eds.) *Social Protection and the Poorest* (Palgrave-MacMillan).
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- Carter**, Michael, and Dina Mesbah “Can Land Market Reform Mitigate the Exclusionary Aspects of Rapid Agro-Export Growth?” *World Development*, July, 1993.
- Carter**, Michael, and Don Kanel “Tenancy Reform and Economic Development.” *Sri Lanka Journal of Agrarian Studies* 7(1,2):1-23, 1992.
- Carter**, Michael, and Dina Mesbah “¿Es Posible Reducir la Pobreza Rural con Políticas Que Afectan el Mercado de la Tierra?” *Colección Estudios CIEPLAN* June, 1992.
- Melmed-Sanjak**, Jolyne, and Michael Carter “The Economic Viability and Stability of Capitalized Family Farming: An Analysis of Agricultural Decollectivization in Peru.” *Journal of Development Studies*, January 1991.
- Carter**, Michael, and Keith Wiebe “Access to Capital and Its Impact on Agrarian Structure and Productivity in Kenya,” *American Journal of Agricultural Economics*, December 1990.
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- Roth**, Michael, Richard Barrows, Michael Carter, and Don Kanel “Land Ownership Security and Farm Investment: Comment,” *American Journal of Agricultural Economics*, February, 1989.
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- Carter**, Michael “A Wisconsin Institutional Perspective on Microeconomic Theory of Institutions: The Insufficiency of Pareto Efficiency,” *Journal of Economic Issues* September, 1985.
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- Carter**, Michael “Resource Allocation and Use under Collective Rights and Labor Management in Peruvian Coastal Agriculture,” *Economic Journal* December, 1984.

Carter, Michael "Identification of the Inverse Relationship between Farm Size and Productivity," *Oxford Economic Papers* March, 1984.

B. Books

Barrett, C., M.R. Carter and P.D. Little (editors), *Understanding and Reducing Persistent Poverty in Africa* (Routledge), 2008.

Carter, Michael, Fred Zimmerman and Jeffery Cason (editors) *Development at a Crossroads: Uncertain Paths to Sustainability after the Neo-Liberal Revolution* (Madison, WI: Global Studies Research Program), 1998.

Carter, Michael and Luis Galeano. *Campesino, Tierra y Mercado* (Asunción: CEPES), 1995.

C. Chapters in Books

Carter, Michael R., Sarah Janzen and Quentin Stoeffler (forthcoming). "Can Insurance Help Manage Climate Risk and Food Insecurity? Evidence from the Pastoral Regions of East Africa," D. Zilberman, L. Lipper, N. McCarthy, S. Asfaw, G. Branca, editors. *Climate Smart Agriculture - Building Resilience to Climate Change*. (Springer).

Lybbert, Travis and Michael R Carter (2015). "Bundling Drought Tolerance and Index Insurance to Reduce Rural Household Vulnerability to Drought," in *Risk, Resources and Development: Foundations of Public Policy* (Elsevier Press).

Carter, Michael R. (2012). "Designed for Development Impact: Next Generation Approaches to Index Insurance for Small Farmers," in *Microinsurance Compendium*, volume 2.

Barrett, Christopher B. and Michael R. Carter (forthcoming). "Retreat from Radical Skepticism: Rebalancing Theory, Observational Data and Randomization in Development Economics," in D. Teele (ed) *Field Experiments and Their Critics* (Yale University Press).

Carter, Michael R. and John Morrow (2010). "La politica de polarizacion economica en el Peru," in F. Jimenez (ed.). *Teoria Economica y Desarrollo Social: Exclusion, desigualdad y democracia. Homenaje a Adolfo Figueroa* (Fondo Editorial, Catholic University of Peru).

Carter, Michael R. and Menobu Ikegami (2009). "Looking Forward: Theory Based Measures of Chronic Poverty and Vulnerability," in R. Addison, D. Hulme and R. Kanbur (eds) *Poverty Dynamics: Interdisciplinary Perspectives* (Oxford University Press).

Carter, Michael (2007). "What Can We Learn from Asset Based Approaches to Poverty," in C. Moser (ed.) *Asset Based Approaches to Poverty in a Globalized Context* (Brookings).

Carter, Michael, "Agricultural Finance," in S. Durlauf and L. Bloome (eds.) *The New Palgrave: A Dictionary of Economics* (MacMillan, 2006).

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- Carter**, Michael, “Sequencing Micro and Macro Reforms for Pro-poor Growth: Forward-looking Reflections on the South African Experience,” in V. Padayachee (ed.) *The Development Decade? Economic and Social Change in South Africa, 1994-2004* (Cape Town: HSRC Press, 2006).
- Carter**, Michael and Marco Castillo, “Morals, Markets and Mutual Insurance: Using Economic Experiments to Study Recovery from Hurricane Mitch,” in C.B. Barrett (ed) *Exploring the Moral Dimensions of Economic Behavior* (Routledge, 2005).
- Carter**, Michael and Yao, Yang. “Market Versus Administrative Reallocation Of Land During Rapid Industrialization In China: An Econometric Analysis,” in P. Ho (ed.) *Rethinking Transition and Development: Land Reform, Property Rights and Environment in China* (Routledge, 2005).
- Carter**, Michael, “Land Ownership Inequality and the Income Distribution Consequences of Economic Growth,” in G. Cornia, (ed.) *Inequality, Poverty and Growth in an Era of Liberalization and Globalization* (Oxford University Press, 2004).
- Carter**, Michael R. “Size of Farm,” in J. Mokyr *et al.* (eds). *Oxford Encyclopedia of Economic History* (Oxford University Press, 2002).
- Carter**, Michael and Ramón Salgado, “Land Market Liberalization and the Agrarian Question in Latin America,” in A. de Janvry, J.-P. Platteau and E. Sadoulet (eds) *Land Access, Rural Poverty and Public Action* (Oxford University Press, 2001).
- Carter**, Michael. “Old Questions and New Realities: Land in Post-Liberal Economies,” in A. Zoomers and G. van der Haar (eds.) *Regulating Land Tenure under Post-Liberalism: Land Policy in Latin America* (Amsterdam: KIT Publishers, and Frankfurt: Iberoamericana/Vervuert Verlag, 2000). Revised version available in Spanish as “Viejos Problemas y Nuevas Realidades: La Tierra y la Investigación de Políticas Agrarias en América Latina,” in R. Reuben and H. Clemens (eds.) *Desarrollo rural y políticas agrarias en Centroamérica: Tendencias, estrategias y alternativas desde un enfoque neo-institucional* (Caracas, Editorial Nueva Sociedad, 2001).
- Carter**, Michael R. and Eduardo Zegarra, “Land Markets and the Persistence of Rural Poverty in Latin America: Post-Liberalization Policy Options,” Chapter 4 in A. Valdes and R. Lopez (eds.) *Rural Poverty in Latin America: Analytics, New Empirical Evidence and Policy* (MacMillan Press, 2000).
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- Carter**, Michael R., “Classes and Economic Development,” “Land Reform,” and “Indigenous Tenure Systems,” entries in P.A. O’Hara (ed.) *Encyclopedia of Political Economy* (London: Routledge, 1999).
- Barrett**, Christopher and Michael Carter. “Microeconomically Coherent Agricultural Policy Reform in Africa,” Chapter 13 in J. Paulson (ed) *African Economies in Transition, Volume 2: The Reform Experience* (MacMillan Press, 1999).

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- Carter**, Michael. “On the Economics of Realizing and Sustaining the Efficient Redistribution of Productive Assets,” in Erik O. Wright (ed) *Recasting Egalitarianism: New Rules for Communities, States and Markets* (London: Verso Press, 1998).
- Carter**, Michael, and Elizabeth Katz. “Separate Spheres and the Conjugal Contract: Understanding Gender-Biased Development,” In L. Haddad, J. Hoddinott and H. Alderman (eds.) *Intra-Household Resource Allocation in Developing Countries: Methods, Models and Policy* (Johns Hopkins University Press, 1997).
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- Carter**, Michael, and Fred Zimmerman. “Market Coordination and Coordination Failures on the Path to Sustainable Development,” in Michael Carter, Fred Zimmerman and Jeffery Cason (eds) *Development at a Crossroads: Uncertain Paths to Sustainability* (University of Wisconsin Global Studies Program, 1998).
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D. Book Reviews

- Carter**, Michael. “World Development Report 2006: Equity and Development” in *Journal of Economic Literature*, December 2006.
- Carter**, Michael. “Review of R. Ruben, *Making Cooperatives Work* in *European Review of Latin American and Caribbean Studies*, 68, April 2000.
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E. Miscellaneous Publications and Policy Briefs

- Carter**, Michael, Mary Mathenge, Samuel Bird, Travis Lybbert, Timothy Njagi and Emlia Tjernström (2017). Local Seed Company Fills a Niche to Increase Maize Productivity, BASIS Brief 2017-01.

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- Carter**, Michael R., Travis Lybbert and Stephen Boucher (2015). Bundling Innovative Risk Management Technologies to Improve Nutritional Outcomes of Vulnerable Agricultural Households, *BASIS Brief 2015-02*.
- Stoeffler**, Quentin, Thomas Barré and M R Carter (2015). Measuring Index Insurance Quality, *BASIS I4 Brief 2015-1*.
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- Carter**, M.R. (2013). Sharing the Risk and the Uncertainty: Public-Private Reinsurance Partnerships for Viable Agricultural Insurance Markets, *I4 Index Insurance Innovation Initiative Brief 2013-01*, and *FERDI Policy Brief B78*.
- Carter**, M.R., E. Tjernström and P. Toledo (2012). ”Investing in Small-Farm Productivity – The Nicaragua MCC Compact,” *BASIS Brief 2012-6*.
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- Carter**, M.R., P. Little, T. Mogues and W. Negatu (2004). "The Long-term Impact of Short-term Shocks: Poverty Traps and Environmental Disasters in Honduras and Ethiopia," *BASIS Brief No. 25*, 2004.
- Adato**, M., M.R. Carter and J. May, 2004. "Sense in Sociability? Social Exclusion and Persistent Poverty in South Africa," *BASIS Brief No. 24*, 2004.
- Barham**, B., M.R. Carter and P. Useche, 2004. "Toward a New Generation of Land Policy to Enhance Land Access for Growth and Poverty Reduction in Central America and Mexico," Summary paper for Conference, Improving Land Access to Broaden the Base of Economic Growth, Managua, Nicaragua, August, 2004.
- May**, J., Carter, M. and V. Padayachee, 2004. "Are Poverty and Inequality Leading to Poor Growth?," *South African Labour Bulletin*, 28(2), pp 18-20.
- Boucher**, Steven, Brad Barham and Michael Carter, "The Unfinished Business of Liberalization: Making Markets Work for All," *BASIS Brief No. 15*, 2003.
- Carter**, Michael and Eliza Waters, "Rethinking Rural Finance," Synthesis Paper for BASIS Rural Finance Conference, March 2004.

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- Carter**, Michael, Julian May and Vishnu Padayachee, "Sweetening the Bitter Fruit of Liberty: Markets and Poverty Reduction in Post-Apartheid South Africa," *South African National Human Development Report*, 2002.
- Carter**, Michael, "Improving the Functioning of Land Markets in Asia: Implications for Financial Markets, Equity and Efficiency," *World Bank Regional Workshops on Land Issues* (cdrom) November, 2002.
- Carter**, Michael, "Land and Other Factor Markets in Latin America," *World Bank Regional Workshops on Land Issues* (cdrom) November, 2002.
- May**, Julian and Michael Carter "New Findings on Plight of Rural Poor," *TransAct: A Monthly Analysis of Law-Making in South Africa's Transitional Parliament* 2(10), November 1995.
- May**, Julian and Michael Carter. "The Composition and Persistence of Poverty in Rural South Africa: An Entitlements Approach," *Land and Agricultural Policy Centre Paper 14* (Johannesburg), 165 ppgs, August 1995.
- Carter**, Michael. "Sostenibilidad Social del Crecimiento Agroexportador: Impactos sobre el Sector Campesino," in *Sostenibilidad de la Producción No-Tradicional de Exportación por Pequeños Productores en Guatemala* (World Resources Institute 1994).
- Carter**, Michael. "Roundtable Comments on How Does Africa Get There, and How Does Aid Help?" in *Agricultural Transformation in Africa* (Winrock 1993).
- Carter**, Michael. "US Farm Exports and Third World Agricultural Development," *Economic Issues* 111, May 1989.

V. Working Papers

A. Manuscripts Submitted for Publication

- Carter**, M.R. and Sarah Janzen (2015). "Social Protection in the Face of Climate Change: Targeting Principles and Financing Mechanisms," *World Bank Policy Research Paper* WPS7476.
- Carter**, M.R. and P. Toledo and E. Tjernström (2016). "Heterogeneous Impact Dynamics of a Rural Business Development Program in Nicaragua," *NBER Working Paper* 22628.
- Carter**, M.R., Rachid Laajaj and Dean Yang (2016). "Subsidies, Savings and Sustainable Technology Adoption: Field Experimental Evidence from Mozambique."
- Barrett**, C.B., M.R. Carter and M. Ikegami (2016). "Poverty Traps and the Social Protection Paradox" *NBER Working Paper* 22714.
- Janzen**, Sarah, Michael R Carter and Munenobu Ikegami (2016). "Asset Insurance Markets and Chronic Poverty."

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- Flatnes**, Jon Einar and M.R. Carter (2017). "A little skin in the microfinance game: Reducing moral hazard in joint liability group lending through a mandatory collateral requirement."
- Moya**, A. and M.R. Carter (2016). "Violence and the Formation of Hopelessness and Pessimistic Prospects of Upward Mobility in Colombia," *NBER Working Paper*.
- Carter**, M.R., R. Laajaj and D. Yang (2014). "Subsidies and the Persistence of Technology Adoption: Field Experimental Evidence from Mozambique," *NBER Working Paper*.
- Carter**, M.R. and J. Morrow (2015). "The Political Economy of Inclusive Agricultural Growth."
- Janzen**, S. and M.R. Carter (2017). "After the Drought: The Impact of Microinsurance on Consumption Smoothing and Asset Protection," *NBER Working Paper No. 19702*.
- Castillo**, Marco and Michael R. Carter (2011). "Behavioral Responses to Natural Disasters," 28 pages.
- Agüero**, J.M., M. R. Carter and I. Woolard (2011). "The Impact of Unconditional Cash Transfers on Nutrition: The South African Child Support Grant," 33 pages.
- Castillo**, M. and M.R. Carter (2007). "What Field Experiments Tell Us about the Real World," 25 pages.
- Castillo** Marco and Michael Carter (2006). "Using Field Experiments to Identify Social Effects," 21 pages.
- Carter**, Michael R. "Using Household Data to Analyze Heterogeneous Policy Preferences and Responses in Endowment-Sensitive Economies," paper prepared for AAEA Conference, *Rural Policy: Issues, Data Needs and Data Access*, revised June 2000.
- Carter**, Michael and Yao, Yang. "Specialization without Regret: Land Transfer Rights and Agricultural Investment in an Industrializing Economy" (revised version of *World Bank Policy Research Paper 2204*), May 2004.

B. Completed Manuscripts and Working Papers Series

- Serflippi**, Elena, M.R. Carter and C. Guiringer (2016). "Insurance Contracts when Farmers "Greatly Value" Certainty," working paper.
- Flatnes**, Jon Einar and M.R. Carter (2015). "Fail safe index insurance without the cost: a satellite based conditional audit approach."
- Carter**, M.R., Rachid Laajaj and Dean Yang (2015). "Raising Returns, Managing Risk: A Randomized Experiment on Combining Input Subsidies with Financial Services Interventions," working paper.
- Castillo**, M.J., S.R. Boucher and M.R. Carter (2014). "Index Insurance: Innovative Financial Technology to Break the Cycle of Risk and Rural Poverty in Ecuador."

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- Elabed**, G. and M.R. Carter (2016). “Ex-ante Impacts of Agricultural Insurance: Evidence from a Field Experiment in Mali.”
- Carter**, Michael R., Patricia Toledo and Emilia Tjernstrom (2012). “The Impact of Rural Business Services on the Economic Well-being of Small Farmers in Nicaragua,” 52 pages.
- Carter**, Michael R, Sarah Janzen and Nobu Ikegami (2012). “Valuing Asset Insurance in the Presence of Poverty Traps: A Dynamic Approach,” 35 pages.
- Carter**, Michael R. (2008). “Inducing Innovation: Risk Instruments For Solving The Conundrum Of Rural Finance, keynote paper presented to the 6th Annual Conference of the Agence Française de Développement and The European Development Network,” 24 pages.
- Boucher**, S. B. Barham and M.R. Carter (2008). “Are Land Titles the Constraint to Enhanced Agricultural Performance? Complementary Financial Policies to Crowd-In Credit Supply And Demand in Risk-Constrained Rural Markets,” 33 pages.
- Barrett**, C.B. and M.R. Carter (2005). “Risk and Asset Management in the Presence of Poverty Traps: Implications for Growth and Social Protection,” paper prepared for the conference “Linking Social Protection and Growth: Concepts, Assessing Empirical Evidence, Developing the Future Agenda,” Leuven, 22 pages.
- Carter**, Michael and Juan S. Chamorro. “The Economics of Liberalizing Segmented Land Markets: Theory and Evidence from Nicaragua,” 34 ppgs, September 2001.
- Carter**, Michael R. “Land Access and Class Mobility through Three Decades of Agrarian Reform and Liberalization,” 26 ppgs, September 2001.
- Carter**, Michael R., Yang Yao and Klaus Deininger, “A Theory of Property Rights Reform with Embedded Safety Nets and Incomplete Markets,” 41 ppgs, July 2001.
- Mogues**, Tewodaj and Michael Carter, “Social Capital and Incentive Compatibility: Modeling the Accumulation and Use of Social Capital,” *Staff Paper 460, UW Ag & Applied Economics Staff Papers* 36 ppgs, September 2003.
- Carter**, Michael, “Acertando los Precios y las Instituciones: Perspectivas Pos-Liberalización desde la Microeconomía Nueva del Desarrollo,” paper presented to the seminar La Economía Agraria Peruana en la Epoca Pos-Liberalizacion, Lima, September 1999.
- Carter**, Michael R., Pedro Olinto and Diana Fletschner. “Do the ‘Poor but Efficient’ Survive in the Land Market: Capital Access and Land Accumulation in Paraguay” 25 ppgs, 1998.
- Carter**, Michael R. and Pedro Olinto “Wealth, Property Rights and Credit Rationing: Simulated Maximum Likelihood Estimates of a Disequilibrium Credit Market” 32 ppgs, 1997.
- Carter**, Michael R. and Pedro Olinto. “Impact of Land Titling on Agricultural Productivity in Paraguay,” *World Bank Working Paper*, 65 ppgs, 1996.

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- Carter**, Michael R. and Cesar Herrera “Neither Wallerstein nor Solow: A Random Coefficients Model of Stasis and Mobility in the Economic World System,” *Global Studies Research Program Working Paper 13*, 1995.
- Carter**, Michael R. and Steve Boucher “Consumption Smoothing at What Cost? A Household Portfolio Model of the Financial Efficiency Gap and the Economic Space for Financial Market Innovation,” 35 ppgs, 1995.
- Carter**, Michael, B. Barham, S. Boucher and E. Zegarra “Closing the Financial Efficiency Gap: The Role and Design of Cooperative Financial Intermediaries in Low Income Countries,” 65 ppgs, 1995.
- Carter**, Michael R. and Eduardo Zegarra (1995). “Reshaping Class Competitiveness and the Structure of Agrarian Growth with Well-Sequenced Policy Reform,” *U.W. Agricultural Economics Staff Paper 379* (revised).
- Carter**, Michael, and Chris Walker. “The Evolution of Agrarian Structure in Latin American: An Econometric Analysis of Brazil,” 1994, 34 ppgs.
- Carter**, Michael, and Fred Zimmerman. “Mediating Risk through Markets, Rational Cooperation and Public Policy: Institutional Alternatives and the Trajectories of Agrarian Development in the West African Sahel,” *IRIS Research Paper* (University of Maryland) 1993, 42 ppgs.
- Carter**, Michael, and Luis Galeano and Karen Luz “Land Markets and Campesino Agriculture in Paraguay: Changing Patterns of Land Access and Ownership in A Period of Rapid Growth.” 1992, 45 ppgs.
- Carter**, Michael. “Experiments in Agrarian Class Formation and Structural Evolution: Agricultural Decollectivization in Peru and Chile,” 1991.
- Carter**, Michael, and Dina Mesbah “Economic Theory of Land Markets and Its Implications for the Rural Poor,” *Land Tenure Center Research Paper*, 1990.
- Blarel**, Benoit L., Michael Carter, Chris Onyango, and Keith Wiebe. “Economic Constraints to Agricultural Productivity in Njoro Division, Kenya”. *U.W. Agricultural Economics Staff Paper 297*. revised 1989.
- Carter**, Michael, and John Kalfayan. “A General Equilibrium Exploration of Agrarian Class Structure and Production Relations,” *U.W. Agricultural Economics Staff Paper 279*, revised, 1989.
- Carter**, Michael. “Colectivas, Cooperativas, y Parcelas: Un Analisis Economico de Alternativas Institucionales en la Agricultura Reformada,” 1987.
- Jonakin**, Jon, and Michael Carter. “The Economic Case for Land Reform: An Assessment of the Farm Size/Productivity Relation and Its Impact on Policy,” 1987.
- Carter**, Michael, and Don Kanel. “Collective Rice Production in Finca Bermudez: Institutional Performance and Evolution in the Dominican Agrarian Reform,” *Research Paper 83*, Land Tenure Center University of Wisconsin, 1985. (Also in Spanish).

Kanel, Don, Edward P. Reed, and Michael Carter. “Collective Farming: Lessons from Experience,” Draft report, Land Tenure Center, University of Wisconsin, 1985.

Carter, Michael. “A Note on the Definition and Estimation of Technical Efficiency Using Frontier and Other Omitted Variable Estimators,” 1983.

VI. Invited Papers and Seminars (since 2010)

- Nankai University, Tianjin, China, March 2018
- Hong Kong University of Science and Technology, March 2018
- Conference on Enhancing Smallholder Productivity in Kenya, Nairobi, February 2017
- UN Sustainable Development Goals, University of California, Davis, January 2017
- Conference on SRI Rice in Haiti, Port au Prince, December 2016
- Microinsurance Conference, Columbo, November 2016
- China Agricultural University, Beijing, October 2016
- Central University of Finance and Economics, Beijing, October 2016
- Hunan Agricultural University, October 2016
- CAER-IFPRI Annual Conference, Fujian, October 2016
- National Bureau of Economic Research Poverty Traps Conference, June 2016
- European Summer School in Development Economics, Prato, June 2016
- University of Gottingen, June 2016
- Banco de la República, Bogota, April 2016
- University of Washington, December 2015
- University of Namur, December 2015
- University of Sydney, November 2015
- Monash University, November 2015
- University of Adelaide, November 2015
- Valuing the Things that Matter Conference, Bellagio, September 2015
- OECD, Paris, September 2015

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- CEROS Index Insurance Workshop, Paris, September 2015
 - International Agricultural Economics Association, Milan, August 2015
 - FAO Conference on Climate Smart Agriculture, Milan, August 2015
 - International Livestock Research Institute, Nairobi, June 2015
 - World Bank, May 2015
 - Global Action Network on Index Insurance, London, April 2015
 - University of California, Merced, March 2015
 - Climate Change and Poverty Conference, World Bank, February 2015
 - Global Action Network on Index Insurance, Mexico City, November 2014
 - Gates Grand Foundation Challenges convening, October 2014
 - CIDE, Mexico City, October, 2014
 - Michigan State University, September, 2014
 - World Bank, Washington, D.C., September, 2014
 - *Journal of Development Studies*, 50th Anniversary Conference, Manchester, September 2014
 - Workshop on Impact of Fertilizer Subsidies, Maputo, Mozambique, September 2014
 - University of Cape Town, August, 2014
 - AAEA Annual Meetings, Minneapolis, July 2014
 - CGIAR Standing Panel on Impact Assessment, Minneapolis, July 2014
 - AFD/FERDI Conference on Weather Risk Management, Paris, June 2014
 - IAMO Forum, Halle, Germany, June 2014
 - International Agricultural Risk, Finance and Insurance Conference, Zurich, June 2014
 - International Growth Centre, Africa Growth Forum, Accra, June 2014
 - China Centre for Economic Research, Peking University, May 2014
 - University of California, Berkeley, May 2014
 - Boise State University, March 2014
 - CCAFS Workshop, Washington, D.C., January 2014
 - Fondation pour les Etudes et Recherches sur le Développement International (FERDI), Clermont-Ferrand, France, June 2013

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- Ministry of Agriculture, Lima, Peru, May 2013
 - University of Namur, May 2013
 - European Agricultural Economics Association, Leuven, Belgium May 2013
 - Austin Lecture, University of Connecticut, April 2013
 - American Enterprise Institute Food Aid Forum, Washington, D.C., April 2013
 - School of Oriental and African Studies, London, February 2013
 - Allied Social Sciences Association annual meeting, San Diego, January 2013
 - Paris School of Economics, Paris, December 2012
 - World Development Report 2012 Workshop, Berlin, December 2012
 - Ministry of Social Inclusion and Development, Lima, Peru, October 2012
 - Millennium Challenge Corporation Impact Evaluation Conference, Washington, D.C., October 2012
 - Consultative Group for International Agricultural Research (CGIAR) Science Seminar Series, Live Video Stream, September 2012
 - Summer School in History of Economic Thought, Economic Philosophy and Economic History, Lille, France, August 2012
 - International Association of Agricultural Economists, Foz de Iguasu, Brazil, August 2012
 - Agriculture Evaluations Peer Review Workshop, Millennium Challenge Corporation, July 2012
 - Workshop on Poverty Reduction: Building the Agenda for Impact Assessment Stellenbosch, South Africa June 2012
 - International Fund for Agricultural Development Latin America Meeting, Guatemala, May 2012
 - Ultra-poverty Conference, George Washington University, March 2012
 - School of Oriental and African Studies, University of London, Conference on Institutional Foundations for Inclusive Development, March 2012
 - Department of Economics, Yale University, February 2012
 - Department of Economics, University of San Francisco, February 2012
 - Department of Agricultural & Applied Economics, University of Wisconsin, February 2012

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- Resource Economics and Environmental Sociology Annual Conference, University of Alberta, January 2012
 - Impact Evaluation of the MCC Small Farm Development Program Washington, DC and Managua, January 2012
 - Association of Public and Land-grant Universities, Annual Meeting, San Francisco, November 2011
 - 36th National Agrarian Congress, Bogota, November 2012
 - CCFAS Workshop on Managing Climate-related Risk, Washington, DC, October 2011
 - New Evidence on Poverty Traps, University of Paris 1, October 2011
 - Building Resilience & Assets for Food Security, Washington, September 2011
 - Public-Private Partnerships for Ag Insurance, Lima, July 2011
 - Feed the Future Learning Agenda Technical Meeting, Washington, DC, June 2011
 - Forum for Agricultural Risk Management and Development (FARMD) Annual Conference, Zurich, June 2011
 - University of Clermont-Ferand & FERDI, June 2011
 - USAID-ATAI Evidence Summit on Agricultural Technological Change, June 2011
 - Congressional Research Service Briefing on Food Aid, May, 2011
 - Ag Sector Council Seminar, USAID, May 2011
 - WIDER Conference on Land Ownership, Hanoi, January 2011
 - University of Sydney, December 2010
 - Evidence Summit on Broadly Based Growth, USAID, December 2010
 - University of the Andes, Bogota, September 2010
 - UN FAO Conference on Smallholders and Value Chains, Rome, May 2010
 - IFPRI Conference on Lessons from Asia and Latin America, Lima, March, 2010
 - Pacific Development Economics Conference, March, 2010
 - University of Southern California, February, 2010
 - University of California, Riverside, February, 2010.

VII. Courses Taught

Graduate Level:

Microeconomics of Agricultural Development
Macroeconomics of Agricultural Development
The Global Economy and National Development Strategy

Undergraduate Level:

Growth and Development in the Global Economy
Economics of Agrarian Growth and Class Formation
Economic Development of Less Developed Countries
Intermediate Macroeconomic Theory
Introduction to Econometrics
Economics of Socialism

VIII. Grants

- Can Asset Transfer & Asset Protection Policies Alter Poverty Dynamics in Northern Kenya? USAID, \$1,400,000 (co-PI with Andrew Mude, International Livestock Research Institute), 2017-2020.
- Uganda Agriculture Cluster Development Project (ACDP) e-Voucher Impact Evaluation, \$200,000 (co-PI with Maria Ruth Jones, World Bank), World Bank i2i, \$200,000, 2017-2020.
- Impact Evaluation of the Haku Wiñay Graduation Program in Peru, \$250,000 (co-PI with Ursula Aldana, Institute de Estudios Peruanos), IFAD & the Government of Peru, 2017-2020.
- Achieving Development Impact with Complementary Stress-resistant Seed & Financial Technologies, \$2.2 million (co-PI with Steve Boucher and Travis Lybbert, UC-Davis), USAID, 2015-2019.
- Evaluating South Africa's Land Restitution Program, Planning Grant, \$2,000,000 (co-PI with Malcolm Keswell, University of Cape Town), 3ie and Government of South Africa, 2017-2022
- Evaluating Drought-tolerant Maize in Africa, Planning Grant, \$20,000 (co-PI), SPIE program of the CGIAR
- The Impact of SRI Rice on Rural Livelihoods in Haiti, \$550,000 (co-PI with Travis Lybbert, UC-Davis), Oxfam America and BASIS 2013-2016
- Global Action Network on Agricultural Index Insurance, \$5 million, USAID, 2014-2018
- Evaluating the Socio-economic Impacts of Western Seed's Hybrid Maize Program, \$1.2 million (co-PI with Travis Lybbert, UC-Davis), Acumen Fund, JPAL-ATAI and BASIS, 2013-2015

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- BASIS Assets and Market Access Research Consortium, \$18 million, USAID, 2012-2017
 - Measuring the Impact of Walmart's Direct Farm Program on Farmer Income and Agricultural Practices, \$625,000 (co-PI with Steve Boucher, UC-Davis), Walmart Foundation, 2012-2015
 - Index Insurance: Innovative Financial Technology to Break the Cycle of Risk and Rural Poverty in Ecuador, \$265,000, Ford Foundation
 - I4 Index Insurance Innovation Initiative, \$3.5 million, USAID, UC-Davis, Blum Center for Developing Economies
 - Index Based Livestock Insurance, 2008-2011, \$1 million, DfID, World Bank and US-AID Food for Peace Office
 - Assets and Market Access Research Consortium, \$14 million, USAID, 2006-2011.
 - Impact Evaluation of Nicaragua's MCA Program, \$388,000, Millennium Challenge Corporation, 2006-2012.
 - Social Protection Policy to overcome Poverty and Aid Traps, \$45,000, World Bank, 2006-2007.
 - Using Asset Dynamics to Measure Persistent Poverty, \$30,000 (co-PI), Chronic Poverty Research Centre, University of Manchester, 2005-2006.
 - The Microempirics of Poverty Traps, \$100,000, USAID (co-PI), 2006-2006.
 - KwaZulu-Natal Income Dynamics Study, \$70,000, USAID (PI), 2004-2005.
 - Pathways from Poverty, \$40,000, BASIS Research Program (Co-investigator), 2004-2006.
 - Enhancing Land Access to Broaden the Base of Growth, \$50,000 USAID (PI), 2004.
 - Identifying the Pathways Into and Out of Poverty, \$23,000, International Food Policy Research Institute (PI), 2004-2005..
 - BASIS Collaborative Research Support Program, ~\$2 million/year, USAID (PI), 2001-2006.
 - Coping with Covariant Shocks: The Socio-economic Width of Informal Insurance Mechanisms, \$12,000, International Food Policy Research Institute, 2001 (PI).
 - Entitling Women: Gender, Land Rights and the Household Economy in Honduras and Nicaragua, \$35,000, USAID/BASIS, 2001-2002 (PI).
 - Efficiency and Equity Consequences of Property Rights Reform: The Case of Increased Tenure Security in China, \$50,000, World Bank Research Committee, 2001-2002 (Co-PI).

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- The Social Limits to Reciprocity, \$ 24,000, Pew Charitable Trust Initiative on the Nature of the Human Person, 2001-2002, (Co-Investigator).
 - Legacies of Inequality: Social Capital, Social Exclusion and the Dynamics of Income Distribution and Poverty, \$ 600,000, John D. and Catherine T. MacArthur Foundation, 2000-2002 (PI).
 - Land Market Access and the Welfare of the Rural Poor: Lessons from the Reforms in Central America and Mexico, \$ 450,000, European Community, World Bank and USAID 1999-2001 (PI).
 - Rural Economic Growth and the Improvement of the Peasant Economy in Colombia, \$ 21,000 IICA and the Inter-American Development Bank, 1998 (PI).
 - Dynamics of Persistent Poverty in South Africa, \$ 170,000 Ford Foundation, International Food Policy Research Institute, and the BASIS Project 1997-1998 (Co-PI).
 - Land Tenure, Land Markets and Land Productivity in Rural China, \$ 30,000, World Bank, 1997 (Co-Investigator).
 - International Institute Graduate Training Program, \$ 75,000, Ford Foundation, 1996-1999 (Co-Investigator).
 - Poverty in South Africa: Breaking the Cycle of Reproduction, \$ 18,800, Ford Foundation, 1995-96 (Co-P.I.).
 - Rural Poverty in South Africa, \$ 21,890, World Bank, 1994-1995 (P.I.).
 - Land Tenure Insecurity and Small Farm Productivity in Paraguay, \$ 62,000, World Bank, 1994-1996 (P.I.).
 - Non-Traditional Exports and Non-Traditional Capital Access, \$ 29,578, World Council of Credit Unions, \$ 20,000 USAID Latin America Bureau, 1993-1994 (P.I.).
 - Explaining the Heterogeneity of African Experiences with Agricultural Liberalization, \$ 10,000, World Bank, 1993-1994 (P.I.).
 - Land Tenure and Agricultural Performance in China, \$ 48,480 Ford Foundation, 1993-1994 (Co-Investigator)
 - Conference on Sustainable Development with Equity for the 1990's, \$ 75,000, Ford Foundation, 1992-92 (Co-P.I.).
 - Paths of Growth and Transformation in African Agriculture: Solving the Food Crisis? \$ 30,000, IRIS Research Program (University of Maryland), 1992-1993, \$ 13,500 U.W. Graduate School, 1991-92 (P.I.).
 - Agro-Export Growth and the Rural Resource Poor in Latin America: Policy Initiatives to Alleviate Exclusion, \$ 56,000, USAID, 1992 (P.I.).
 - Enlisting the Land Market to Solve the "Land Hunger" Problem in Paraguay—Will it Work? AID/Paraguay \$ 45,000, 1991/92 (P.I.).

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- Does It Take More Than Free Markets? The Microeconomics of Agricultural Growth and Its Impact on Agrarian Structure and Social Stability in Latin America, \$ 60,000, MacArthur Foundation, 1990-1991 (P.I.).
 - The Impact of Non-Traditional Export Strategies on Agrarian Structure and Distribution in Guatemala, \$ 25,000, Tinker Foundation, 1989-91 (Co-P.I.).
 - Evolution of Agrarian Structure in Kenya, \$ 20,154, U.W. Graduate School, 1989-90 (P.I.).
 - Viability of Agricultural Production Cooperatives in Nicaragua, \$ 85,000, Ford Foundation, 1988-89 (P.I.).
 - Land Tenure Security and Land Markets in Kenya, \$ 10,000, USAID, 1988 (Add on to Land Tenure Center grant).
 - Agrarian Structure in Latin America, \$ 79,000, USAID, 1986-89 (Co-P.I.).
 - Constraints to Small Farm Efficiency in Kenya, \$ 120,000, USAID, 1985-87 (Co-P.I. with Virginia State University).
 - Risk in Sahelian Agriculture, \$ 41,400, World Bank, 1985-87 (Co-Investigator).
 - Decollectiviation of Peruvian Agrarian Reform Agriculture, \$9823, UW Graduate School and USAID-Lima, 1985-86 (P.I.)

IX. Major University Service

- Search and Screen Committee for Dean, College of Agricultural and Life Sciences, 2005
- Graduate School Research Committee, 2004-2007
- Institutional Review Board for Social and Behavioral Sciences (Human Subjects), 2002.
- BASIS and AMA Collaborative Research Support Programs, Director 2001-.
- Social Studies Divisional Committee, 1999-2002.
- African Studies Program, Program Planning Committee, 2000-
- International Studies Program, Executive Committee, 1999-
- Latin American Studies Program, Executive and Nave Committees, 1990-
- Global Research Program Leader, BASIS Research Consortium, 1996-1998.
- Search and Screen Committee for Dean, College of Agricultural and Life Sciences, 1997.
- Review Committee, Department of Political Science, 1997.

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- Director of Graduate Programs, Department of Agricultural and Applied Economics, 1995-1997 & 2006-2008.
 - Chair and Member, University Fellowships Committee, Social Studies Division, 1990, 1992-1994.
 - Co-Director, Global Studies Research Program, 1993-1996.

X. Other Professional Activities

- Board of Directors, International Centre for Evaluation and Development, 2016-
- Board of Directors, Grameen Foundation, 2016-
- Advisory Board, Centre for Development Economics and Sustainability, Monash University, 2016-
- Technical Advisory Group, Global Property Rights Index (PRINDEX), 2016-
- Steering Committee, World Food Center, UC-Davis, 2015-
- Editorial Board, *Journal of Development Studies*, 2014-
- Board of Trustees and Chair of Program Committee, Freedom from Hunger, 2013-2016
- Advisory Committee, R4 Index Insurance Program (World Food Program and Oxfam), 2014-
- Scientific Committee, Breaking Poverty Persistence in Latin America: An Unfinished Agenda, World Bank, 2014-2016
- Scientific Committee, Conditional Cash Transfers and Rural Development in Latin America Initiative – Universidad de los Andes & the International Fund for Agricultural Development, 2012-2015
- External Advisor, Comisión Quipu, Lima, Peru, 2012
- Editorial Board, *Studies in Comparative International Development*, 2007-
- President, International Section, American Agricultural Economics Association
- Advisory Board, National Longitudinal Study of Colombia
- Advisory Board, National Income Dynamics Study of South Africa (NIDS)
- World Development Report, 2008, Contributing Author
- World Development, Associate Editor (microeconomics), 2003-2012
- World Bank, Land Policy Research Review, Steering Committee, 2001-2003.

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- Oxfam America, Board of Directors, 2001-2008
 - American Journal of Agricultural Economics, Associate Editor, 1998-2002.
 - Institut de Reserche pour la Développement, Land Policy Project Scientific Advisory Committee, 2000-2004.
 - Referee: *Journal of Development Economics*, *World Development*, *Economic Development and Cultural Change*, *American Economic Review*, *Review of Economic Studies*, *Economic Journal*, *Oxford Economic Papers*, *American Journal of Agricultural Economics*, *Land Economics*, *Ford Foundation*, *Inter-American Foundation*, and *MacArthur Foundation*.
 - Memberships: American Economic Association, Royal Economic Society, American Agricultural Economics Association

XI. Foreign Language

- Fluent in Spanish

XII. Honors and Awards

- 2016 BIFAD Award for Scientific Excellence
- Research Associate, National Bureau of Economic Research (NBER), 2013
- Fellow, BREAD (Bureau for Research and Economic Analysis of Development), 2012
- Fellow, Agricultural and Applied Economics Association, 2009
- International Dinner Speaker, American Agricultural Economics Association Annual Meeting, 2006
- Outstanding Article in the *American Journal of Agricultural Economics*, 2003 (with Pedro Olinto)
- Outstanding Contribution to the Graduate Program, Department of Ag and Applied Economics, 1996
- Graduate Teaching Award, Department of Agricultural Economics, 1994, 1999
- Vilas Associate Professor, University of Wisconsin-Madison, 1990
- Foreign Travel Fellowship, University of Wisconsin-Madison, 1981
- University Fellowship, University of Wisconsin-Madison, 1980-81
- Department of Economics Fellowship, University of Wisconsin-Madison, 1978
- Magna cum laude, Georgetown University, 1977

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- Notz Medal in Economics, Georgetown University, 1977
 - Phi Beta Kappa, 1976