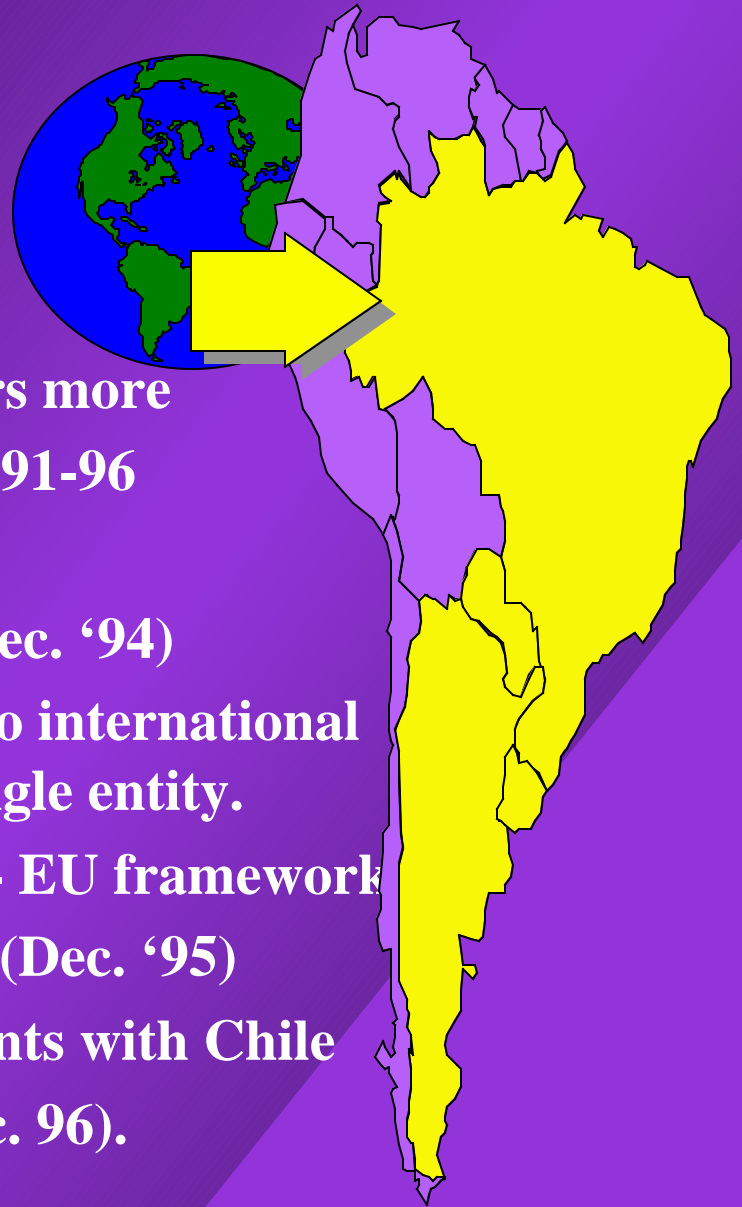


Mercosur:

- ❖ Implementing a CET*.
- ❖ Trade between members more than tripled between 1991-96 to \$16.2 billion.
- ❖ Ouro Preto Protocol (Dec. '94) allows for subscribing to international agreements as a single entity.
- ❖ Resulting in Mercosur - EU framework cooperation agreement (Dec. '95) and free trade agreements with Chile and Bolivia (Oct. & Dec. 96).



*CET= Common External Tariff